



FEDERAL RESERVE BANK OF MINNEAPOLIS

Pursuing an economy that works for all of us

Paul E. Ljung
MANAGER, STATISTICAL &
STRUCTURE REPORTING

January 5, 2024

To the Chief Executive Officer of the Holding Company:

The following reports have been updated for the December 31, 2023, reporting date:

- (1) Annual Report of Holding Companies (FR Y-6),
- (2) Consolidated Financial Statements for Holding Companies (FR Y-9C)
- (3) Parent Company Only Financial Statements for Small Holding Companies (FR Y-9SP)
- (4) Consolidated Holding Company Report of Equity Investments in Nonfinancial Companies (FR Y-12).

The final reporting forms and instructions for the FR Y-6, FR Y-9C, FR Y-9SP, and FR Y-12 effective for December 31, 2023, have been posted to the Board's public [Reporting Forms](#) website. The FR Y-9C [Supplemental Instructions](#), which provide guidance on accounting and reporting issues affecting the FR Y-9C has also been published to the Board's public Reporting Forms website. The following sections provide an overview of the reporting changes for December 2023.

FR Y-6

The FR Y-6 report was revised to clarify that a holding company (HC) shall only submit the items that changed during the reporting period with their FR Y-6 report submission.

FR Y-12

The FR Y-12 instructions were revised to specify when respondents should submit their reports if the submission deadline falls on a weekend or holiday and clarify the recordkeeping requirements of the submitted forms. The FR Y-12 instructions were also revised to clarify what must be included in the reported amount of a firm's aggregate nonfinancial equity investment and clarify which columns are applicable to Schedules A and C.

Section 23A Transactions

As a reminder, the Holding Company Report of Insured Depository Institutions' Section 23A Transactions with Affiliates (FR Y-8) is required to be filed by all top-tier HCs that own or control insured depository institutions that have any section 23A transactions with their affiliates as of the last day of each quarter. A separate FR Y-8 report form should be filed for each insured depository institution that has section 23A transactions with affiliates. HCs that own or control insured depository institutions that do not have any section 23A transactions with their affiliates are not required to file the FR Y-8. For more information, HCs should refer to the FR Y-8 instructions on the Board's public [Reporting Forms](#) website and/or reach out to their Federal Reserve District Bank with any questions.

January 5, 2024

Reports Submission

HCs filing the FR Y-9 reports (FR Y-9C, FR Y-9LP, FR Y-9SP, and FR Y-9ES) are required to submit each report electronically. HCs must maintain in their files a manually signed and attested printout of the data submitted. The cover page of the Reserve Bank supplied report forms should be used to fulfill the signature and attestation requirement and this page should be attached to the printout placed in the HC's files.

If you complete the preparation, editing, and review of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, review, and analysis of the reports. If you later find certain information needs to be revised, please make the appropriate changes to your report, and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements will allow for a more secure, technically advanced, and efficient system that will encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions will access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, report forms, and instructions. The [Reporting Central application](#) can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

Confidentiality

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those HCs that submit data electronically. Generally, individual respondent data collected on the FR Y-9C, FR Y-9LP, and FR Y-9SP are made readily available on the [National Information Center](#) public website, and the FR Y-6, FR Y-9ES, FR 2314/S, FR 2886, FR Y-11/S and FR Y-12 reports are available to the public upon request on an individual basis. All data are published, except for items deemed confidential per the report's instructions, unless the individual HC from which the data were collected has been granted confidential treatment or has a request pending. A HC may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions that are of the opinion that disclosure of certain commercial or financial information in the report would likely result in substantial harm to its (or its subsidiaries') competitive position or that disclosure of the submitted personal information would result in unwarranted invasion of personal privacy to:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
- (2) Send the confidentiality request in writing prior to data submission.

January 5, 2024

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through Reporting Central.

For more information on confidentiality requests, please see the specific report General Instructions. The final notice to add the confidentiality check box to the front page of the FR 2314/S, FR 2886b, FR Y-6, FR Y-9C, FR Y-9LP, FR Y-9SP, FR Y-9ES, FR Y-11/S, and FR Y-12 forms was published in the [Federal Register](#).¹ For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes HC FR Y-9 series reports submitted data to the [National Information Center](#). Data is published on a flow basis within two days following receipt of a submission from the HC, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

HCs may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to mpls.statistics@mpls.frb.org.

Sincerely,

/s/

Paul E. Ljung

Attachment I – Listing of Revisions

Attachment II – FR Y-9C Record of Changes

Attachment III – FR Y-9SP Summary of Edit Changes

¹ 80 FR 52282 (August 28, 2015)

ATTACHMENT I

LISTING OF REVISIONS – December 31, 2023

FR Y-9C

Report Form:

No change.

Instructions:

(1) Schedule HC-D, Trading Assets and Liabilities – updated the instructions for item HC-D Memoranda 5 to reference HC-D, item 5.b instead of RC-D, item 5.b.

Edits:

No change.

FR Y-9SP

Report Form:

No change.

Instructions:

No change.

Edits:

One Quality was added for the December 31, 2023, report date.

FR Y-12

Report Form:

No change.

Instructions:

- (1) Page GEN-1 – added a footnote to clarify that the aggregate nonfinancial equity investment amount includes both the amount of any investments that the holding company has made or has commitment to make in the future;*
- (2) Page GEN-2 – specified that respondents should submit their reports the next business day following the weekend or holiday;*
- (3) Page GEN-2 – added a recordkeeping requirement that respondents must maintain a record of submitted data for three years, and permit respondents to maintain either a physical or an electronic scanned copy of the manually signed and attested submission; and*
- (4) Page LI-1 – clarified which columns are applicable to Schedules A and C on the FR Y-12.*

Edits:

No change.

ATTACHMENT II

FR Y-9C Record of Changes²

Revision as-of date	Pages Affected
December 31, 2023	<u>Instructions</u> : HC-D-7
September 30, 2023	<u>Report Form</u> : Cover page, HI-7, HC-M-39 through HC-M-40, HC-N-44 through HC-N-45. <u>Instructions</u> : HI-33, HC-M-1 through HC-M-4, HC-D-7, HC-N-8 through HC-N-10; <u>Quality & Validity Edit updates</u> ; and <u>Supplemental Instructions</u> .
June 30, 2023	HC-B-22, <u>Quality Edit updates</u>
March 31, 2023	HI-1, HI-A-5, Glossary Item for “Derivative Contracts” and Supplemental Instructions
December 31, 2022	HI-GEN-1-2, HI-A-4-5, HC-15-16, Glossary Item for “Derivative Contracts” and Supplemental Instructions
September 30, 2022	HCB-9, HCC-19
June 30, 2022	GEN 6, HI-B-8, HC-B-8, HCR-32, 34, 146, GL-16-17
March 30, 2022	GEN 7, HI-4, HI-16, HC-B-7-8, HC-C-24, HC-C-27-28, HC-M-14-15, HC-N-13, HC-R-2, HC-R-32, HC-R-34-35, HC-R-44, HC-R-80, GL-21
December 31, 2021	HC-10, HCM-8, HC-R-34, GEN-7, GL-15-16, GL 43-46, GL-87
September 30, 2021	Cover page. GEN-3, GEN-7, HI-16, HC-G-2, HC-G-3, HC-L-4, GL-19, GL-101
June 30, 2021	HI-B-3, HC-S-3, HC-R-16-17, 22, 25, 27, 32, 43, 44, 48-54, 80, Glossary and Supplemental Instructions
March 31, 2021	HI-8-9, 11, 22-23, HI-B-5, 7, 10, ISnotes-P-2, HC-4, HC-C-27, HC-K-3, HC-M-15, HC-N-2-3, HC-R-1-6, 10, 16-17, 26-27, 34, 39, 43, 62, 64, 68, 74, 77-78, 81, 84-85, 88, 93-94 Glossary and Supplemental Instructions
December 31, 2020	HI-2, 4-5, 12-13, 15-17, 23-24, HI-A-4-5, HI-C-1, 2, HC-4-5, 9-10, 14-16, 84, HC-B-1-2, 9-11, HC-C-6, HC-E-4, 6-7, HC-F-2, HC-K-2-3, HC-Q-1-2, HC-R-8-10, 28, 35-36, 39, 40-43, 46, 65-68, 70-71, 100, HC-V-1-2 Glossary and Supplement Instructions
September 30, 2020	HC-D-1, HC-L-5, HC-Q-1, HI-23, GL-106 (Trust Preferred Securities as Investments), HC-D-8, GL-63, GL-64, GL-66, GL-68-75, GL-77, GL-79, GL-80-84, GL-91, GL-94, GL 96-97, GL-102, GL-108 Glossary and Supplement Instructions
June 30, 2020	HC-R-1-7, 11-12, 15-18, 20-22, 24-27, 30-32, 34-43, 46-47, 53-63, 67, 70, 73-74, 87, 89, 93, 95, 127 Supplemental Instructions
March 31, 2020	GEN-7, HC-B-3, 11, HC-C-7, HC-F-1, HC-G-1, 2, HC-L-6, 10, HC-M-8, 9, 10, HC-R-1-3, 8-10, 17-20, 25-29, 31-33, 35-38, 40-43, 45-46, 51-52, 58-59, 62, 66-67, 69-70, 74, 79, 86, 88-89, 91-94, 96-97, 102, 117-123, 125-132 Glossary and Supplemental Instructions

² For information regarding the FR Y-9C Record of Changes prior to March 31, 2020, please contact Board Regulatory Reporting Staff at sr-regulatory-reporting-section@frb.gov.

ATTACHMENT III

FR Y-9SP Summary of Edit Changes

FR Y-9SP						
(most recent changes listed first by type of change, edit type, edit number)						
Affected Edit Information						Comments
Date of Change	Type of Change	Type	Number	Target Item	MDRM	
10/30/2023	Added	Quality	1011	SC-3b	BHSP3123	