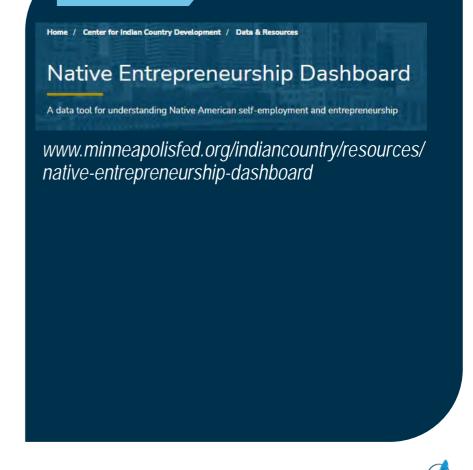
CULTIVATING NATIVE ECONOMIES IN THE 21ST CENTURY

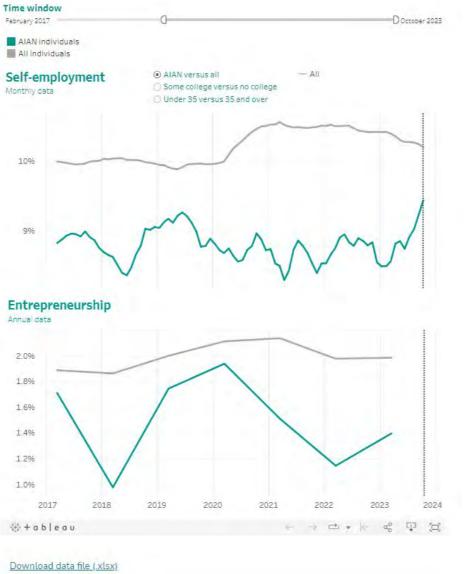
Data Summit DECEMBER 13, 2023 The views expressed here are the presenter's and not necessarily those of the Federal Reserve Bank of Minneapolis or the Federal Reserve System.

How are Native Americans faring in the labor market?

- Labor Market data illuminate the experiences of Native workers
- We use microdata from the Current Population Survey (CPS) to create:
 - Native American Labor Market
 Dashboard
 - New Native Entrepreneurship Dashboard







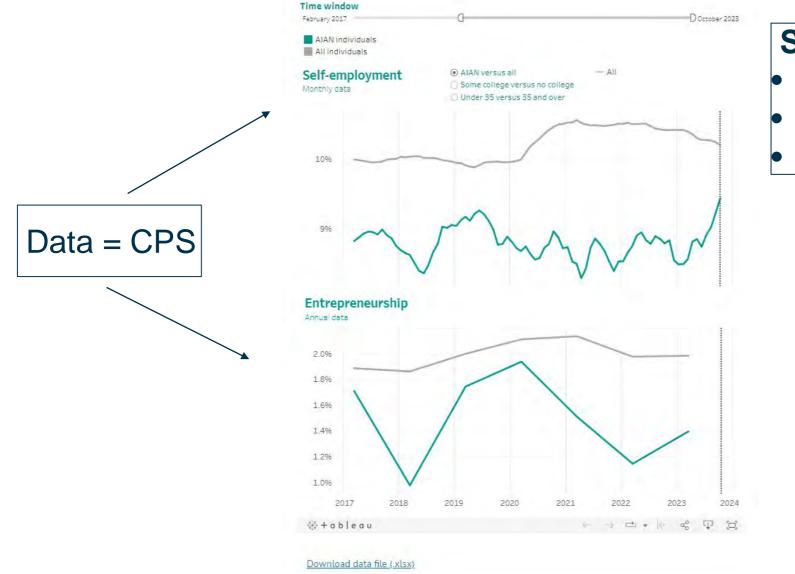


CULTIVATING NATIVE ECONOMIES IN THE 21ST CENTURY: DATA SUMMIT



CENTER FOR INDIAN COUNTRY DEVELOPMENT

CULTIVATING NATIVE ECONOMIES IN THE 21ST CENTURY: DATA SUMMIT

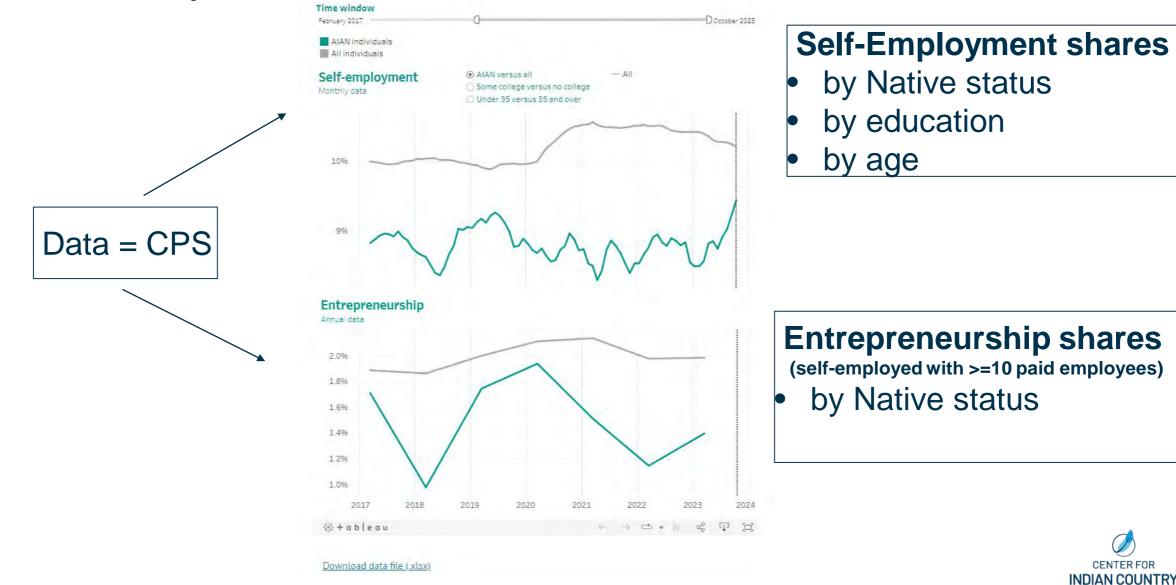


Self-Employment shares

- by Native status
- by education
- by age



CULTIVATING NATIVE ECONOMIES IN THE 21ST CENTURY: DATA SUMMIT



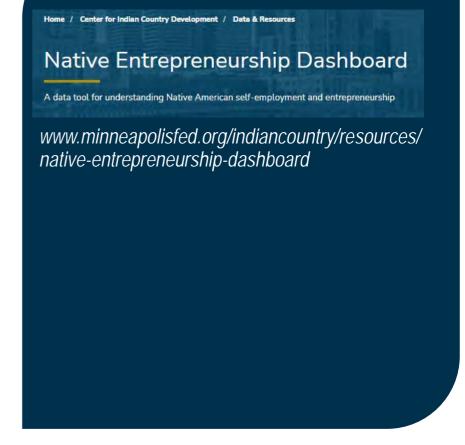
CULTIVATING NATIVE ECONOMIES IN THE 21ST CENTURY: DATA SUMMIT

DEVELOPMENT

FEDERAL RESERVE BANK OF MINNEAPOLIS

Some Facts from Native Entrepreneurship Dashboard

- Overall Native entrepreneurship and self-employment shares lag behind U.S. average
 - Reasons include limited access to capital, other factors
- No clear increase in post-pandemic Native self-employment
 - Contrasts with large increase for U.S. overall
- Native self-employment rate of under-35s is on par (or greater in some years) than U.S. overall





THANK YOU

Matt Gregg Sr. Economist <u>matt.gregg@mpls.frb.org</u> 612-427-8854

minneapolisfed.org/indiancountry